



Memorandum

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT

Reviewed by: UMM Date: 2/10/10
General Manager

DATE: February 12, 2010
TO: General Manager
FROM: Finance Manager
SUBJECT: Midyear Review of the 2009/2010 Fiscal Year Budget

DISCUSSION

The District's midyear estimate shows a reduction in net income of \$459,000 from budget. The District's budget has a net income of \$639,000 and a reduction in unrestricted cash of \$899,500. Based on activity through midyear, staff now anticipates net income of \$180,000, a reduction in unrestricted cash of \$708,500. The attached tables provide estimates by classification groupings.

REVENUES

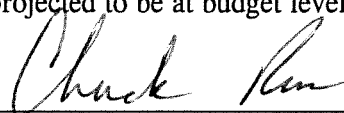
Staff estimates operating revenues will be \$362,000 less than budgeted. Staff had projected receiving 205,000 tons of refuse and now projects receiving 190,000 tons, a 7.3% decrease (see attached Charts 1 and 2). The calendar year refuse tonnage for 2009 has decreased by 30.3% since 2005. The District has experienced a significant reduction in tonnage from the franchise haulers, commercial and industrial customers, cash customers and regional waste customers. This decrease will be partially offset by problem waste tonnages that have met the full year budget through December. Last Chance Mercantile revenues are projected to reach an all time high of \$700,000 or \$100,000 above budget. The value of metal and other recyclable materials have increased from record lows and revenues are expected to be above budget by \$170,000 in aggregate. Revenues from the recycling of e-waste are below budget due primarily to delayed payments from the State due to budget constraints. For the remainder of the year the State of California has lowered the price per ton paid for e-waste and the District will receive a reduction in future revenues. Interest income will be below budget by \$70,000 due to record low interest rates.

EXPENDITURES

Total expenditures are expected to be above budgeted figures by \$42,000. The District is anticipating reductions in Salaries and Benefits - \$50,000, Fuels and Oil - \$50,000 (see attached Chart 3), Office Expenses - \$20,000, and Taxes/Surcharges/Permits - \$21,000. These savings will be offset by increases in Environmental Services - \$100,000 and Power Project R&M - \$100,000.

CAPITAL OUTLAY- REDUCTION IN LONG TERM DEBT

Capital outlay is expected to be \$683,000 below budget for a total capital spending of \$1,520,500. Staff has responded to the reduction in refuse tonnage by deferring projects that will not cause significant operational interruptions. Cash payments for debt reduction are projected to be at budget levels.



Chuck Rees

Attachments

***MONTEREY REGIONAL WASTE
MANAGEMENT DISTRICT***



MIDYEAR BUDGET

REVIEW

FISCAL YEAR 2009-2010

FEBRUARY 19, 2010

Table 1

MIDYEAR OPERATING & CASH SUMMARY FOR FY 2009-2010			
DESCRIPTION	BUDGET	ESTIMATE	VARIANCE
Operating Revenues	17,540,000	17,178,000	(362,000)
Operating Expenses	(16,822,000)	(16,864,000)	(42,000)
Non-Operating Revenues/(Expenses)	(79,000)	(134,000)	(55,000)
NET INCOME (LOSS)	\$639,000	\$180,000	(\$459,000)
Adjustments to Cash *	2,530,000	2,515,000	(15,000)
Capital Outlay	(2,203,500)	(1,520,500)	683,000
Debt Reduction	(1,815,000)	(1,815,000)	0
Increase in Restricted Reserves	(50,000)	(68,000)	(18,000)
CHANGE IN CASH	(\$899,500)	(\$708,500)	\$191,000
* Includes Depreciation/Amortization and Closure/Post Closure Expenses.			
Unrestricted Cash at Start of Fiscal Year (per Audit)		\$8,040,514	
FY 08/09 Change in Cash		(\$708,500)	
Unrestricted Cash at End of Fiscal Year		\$7,332,014	
<i>20 % of Estimated Cash Operating Expenses (Reserve)</i>		<i>2,866,800</i>	

Table 2

MIDYEAR OPERATING REVENUE ESTIMATE FOR FY 2009 - 2010								
DESCRIPTION	FISCAL YEAR BUDGET	MIDYEAR BUDGET	ACTUAL 12/31/2009	VARIANCE AMOUNT	VARIANCE PERCENT	FISCAL YEAR ESTIMATE	FY VARIANCE AMOUNT	FY VARIANCE PERCENT
TIPPING FEES								
Mixed Waste	10,925,000	5,462,500	5,526,191	63,691	1.2%	10,500,000	(425,000)	-3.9%
Sludge	1,200,000	600,000	513,320	(86,680)	-14.4%	1,000,000	(200,000)	-16.7%
Greenwaste	745,000	372,500	372,425	(75)	0.0%	745,000	0	0.0%
SUBTOTAL	\$12,870,000	\$6,435,000	\$6,411,936	(\$23,064)	-0.4%	\$12,250,000	(\$620,000)	-4.8%
Debt Reduction								
SALES								
Last Chance Resale	600,000	300,000	358,605	58,605	19.5%	700,000	100,000	16.7%
Sand	150,000	75,000	48,815	(26,185)	-34.9%	110,000	(40,000)	-26.7%
Metal	265,000	132,500	208,556	76,056	57.4%	400,000	135,000	50.9%
Mulch/Compost/Topsoil	100,000	50,000	48,279	(1,721)	-3.4%	100,000	0	0.0%
Woodchips	200,000	100,000	103,832	3,832	3.8%	200,000	0	0.0%
Mixed Containers/Cardboard/Paper	75,000	37,500	56,969	19,469	51.9%	110,000	35,000	46.7%
Other Sales	5,000	2,500	1,153	(1,347)	-53.9%	5,000	0	0.0%
SUBTOTAL	\$1,395,000	\$697,500	\$826,209	\$128,709	18.5%	\$1,625,000	\$230,000	16.5%
POWER PLANT SALES								
Power Sales	3,000,000	1,500,000	1,475,125	(24,875)	-1.7%	3,000,000	0	0.0%
Federal/State Power Pymts	75,000	37,500	107,792	70,292	187.4%	108,000	33,000	44.0%
SUBTOTAL	\$3,075,000	\$1,537,500	\$1,582,917	\$45,417	3.0%	\$3,108,000	\$33,000	1.1%
MISCELLANEOUS								
Operational Services	30,000	15,000	28,590	13,590	90.6%	45,000	15,000	50.0%
Hazardous Waste Fees	170,000	85,000	58,379	(26,621)	-31.3%	150,000	(20,000)	-11.8%
SUBTOTAL	\$200,000	\$100,000	\$86,969	(\$13,031)	-13.0%	\$195,000	(\$5,000)	-2.5%
TOTAL OP REVENUE	\$17,540,000	\$8,770,000	\$8,908,031	\$9,321	0.1%	\$17,178,000	(\$362,000)	-2.1%

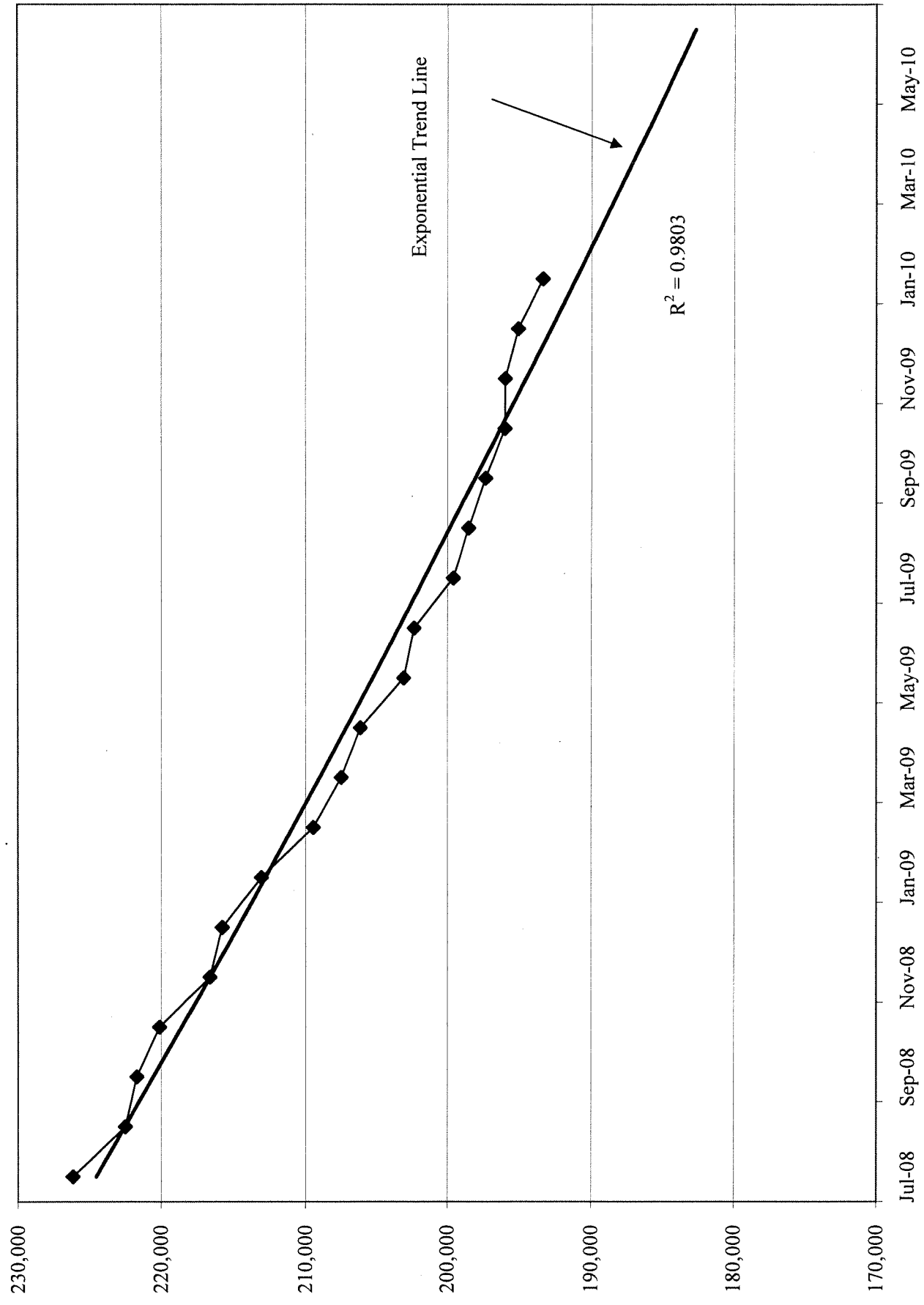
Table 3

MIDYEAR OPERATING EXPENSE ESTIMATE FOR FY 2009 - 2010												
DESCRIPTION	FISCAL YEAR BUDGET		MIDYEAR BUDGET		ACTUAL		VARIANCE		FISCAL YEAR ESTIMATE		FY VARIANCE	
	BUDGET		BUDGET		BUDGET	ACTUAL	AMOUNT	PERCENT	ESTIMATE	AMOUNT	PERCENT	
Salaries	6,326,000		3,163,000		3,205,863		42,863	1.4%	6,326,000	0	0.0%	
Benefits	3,800,000		1,900,000		1,819,615		(80,385)	-4.2%	3,750,000	(50,000)	-1.3%	
SUBTOTAL	\$10,126,000		\$5,063,000		\$5,025,478		(\$37,522)	-0.7%	\$10,076,000	(\$50,000)	-0.5%	
Amortization/Depreciation	2,400,000		1,200,000		1,241,354		41,354	3.4%	2,400,000	0	0.0%	
Closure/Postclosure Costs	130,000		65,000		63,000		(2,000)	-3.1%	130,000	0	0.0%	
Contractual Services	130,000		65,000		55,517		(9,483)	-14.6%	120,000	(10,000)	-7.7%	
Director Fees	8,000		4,000		3,900		(100)	-2.5%	8,000	0	0.0%	
Environmental Services	100,000		50,000		99,603		49,603	99.2%	200,000	100,000	100.0%	
Fuels and Oil	550,000		275,000		253,472		(21,528)	-7.8%	500,000	(50,000)	-9.1%	
Hazardous Waste Disposal	120,000		60,000		66,179		6,179	10.3%	135,000	15,000	12.5%	
Insurance	185,000		92,500		89,729		(2,771)	-3.0%	185,000	0	0.0%	
Office Expenses	100,000		50,000		30,486		(19,514)	-39.0%	80,000	(20,000)	-20.0%	
Operating Supplies	115,000		57,500		61,309		3,809	6.6%	115,000	0	0.0%	
Other Expense	20,000		10,000		6,177		(3,823)	-38.2%	20,000	0	0.0%	
Power Project R&M	530,000		265,000		248,150		(16,850)	-6.4%	630,000	100,000	18.9%	
Professional Services	325,000		162,500		138,435		(24,065)	-14.8%	325,000	0	0.0%	
Public Awareness	150,000		75,000		93,568		18,568	24.8%	150,000	0	0.0%	
Recycling Services	370,000		185,000		172,657		(12,343)	-6.7%	370,000	0	0.0%	
Repairs & Maintenance	625,000		312,500		280,284		(32,216)	-10.3%	625,000	0	0.0%	
Safety Equipment/Supplies	100,000		50,000		37,086		(12,914)	-25.8%	90,000	(10,000)	-10.0%	
Taxes/Surcharges/Permits	626,000		313,000		320,350		7,350	2.3%	605,000	(21,000)	-3.4%	
Training/Education/Meetings	60,000		30,000		14,516		(15,484)	-51.6%	50,000	(10,000)	-16.7%	
Utilities	52,000		26,000		21,194		(4,806)	-18.5%	50,000	(2,000)	-3.8%	
SUBTOTAL	\$6,696,000		\$3,348,000		\$3,296,966		(\$51,034)	-1.5%	\$6,788,000	92,000	1.4%	
TOTAL OP EXPENSES	\$16,822,000		\$8,411,000		\$8,322,444		(\$88,556)	-1.1%	\$16,864,000	\$42,000	0.2%	
MIDYEAR NON-OPERATING REVENUE/EXPENSE EST FOR FY 2009 - 2010												
DESCRIPTION	FISCAL YEAR BUDGET		MIDYEAR BUDGET		ACTUAL		VARIANCE		FISCAL YEAR ESTIMATE		VARIANCE	
	BUDGET		BUDGET		BUDGET	ACTUAL	AMOUNT	PERCENT	ESTIMATE	AMOUNT	PERCENT	
Interest Income	130,000		65,000		39,765		(25,235)	-38.8%	60,000	(70,000)	-53.8%	
Rents & Leases	88,000		44,000		41,305		(2,695)	-6.1%	88,000	0	0.0%	
Finance Charges	15,000		7,500		12,477		4,977	66.4%	15,000	0	0.0%	
Other Income	5,000		2,500		3,623		1,123	44.9%	5,000	0	0.0%	
Sale of Fixed Assets	0		0		12,331		12,331	N/A	15,000	15,000	N/A	
Equipment Purchase - Interest	(72,000)		(36,000)		(38,574)		(2,574)	7.1%	(72,000)	0	0.0%	
Revenue Bonds - Interest	(245,000)		(122,500)		(129,964)		(7,464)	6.1%	(245,000)	0	0.0%	
TOTAL NON- OP REV/EXP	(\$79,000)		(\$39,500)		(\$59,035)		(\$19,535)	49.5%	(\$134,000)	(\$55,000)	69.6%	

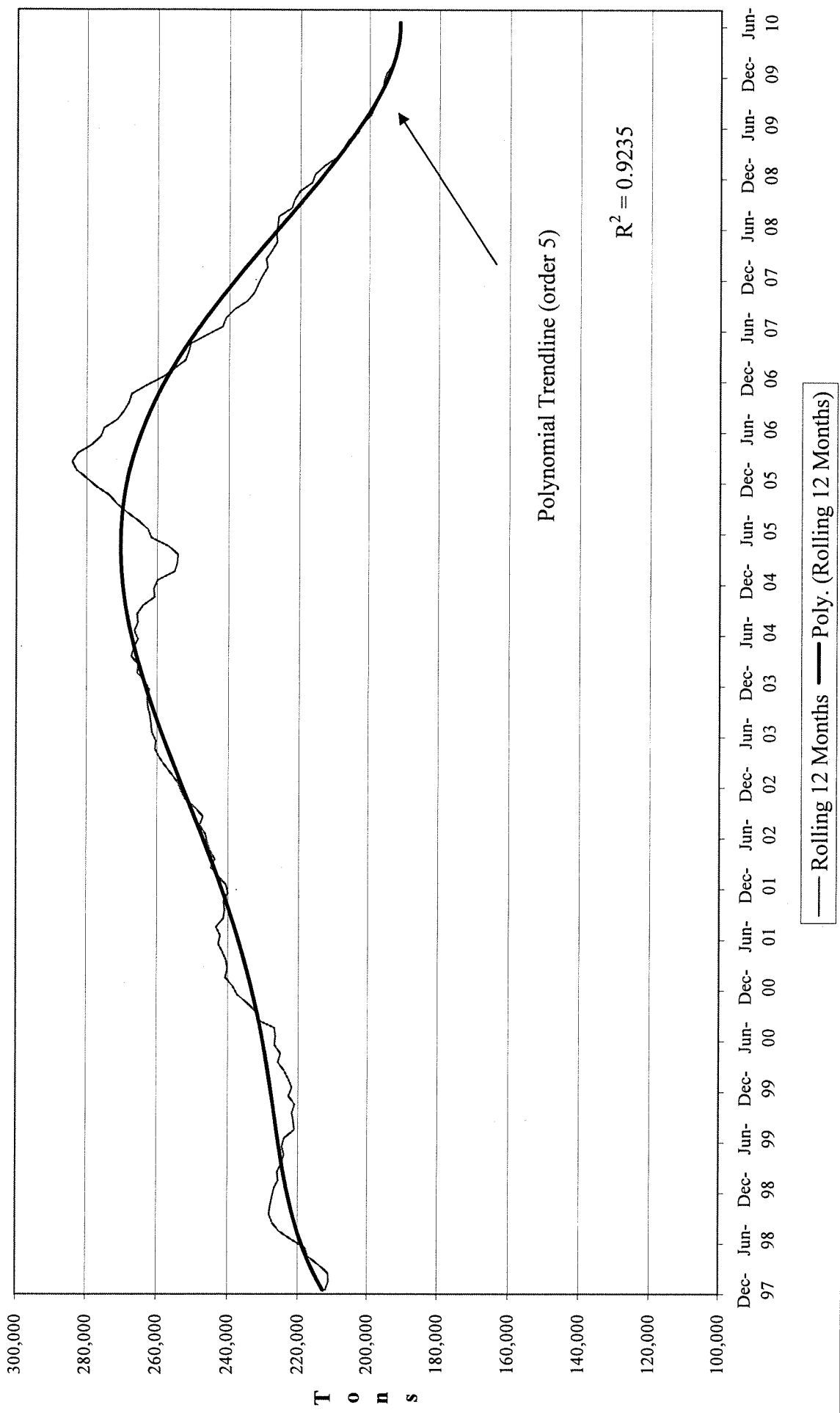
Table 4

MIDYEAR CAPITAL OUTLAY ESTIMATE FOR FY 2009-2010			
DESCRIPTION	BUDGET	ESTIMATE	VARIANCE
EQUIPMENT			
Capital Equipment Repair	150,000.00	150,000.00	0.00
Woodline Upgrade	100,000.00		(100,000.00)
Roll-Off Boxes	45,000.00	45,000.00	0.00
Computer Hardware/Software	100,000.00	50,000.00	(50,000.00)
Work Station Configuration for Accounting/MRF Supervisors/Safety/Shop)	7,500.00		(7,500.00)
Site Vehicles (3) (replacement)	65,000.00	30,000.00	(35,000.00)
CARB Compliance Particulate Filters - AB32	30,000.00	30,000.00	0.00
Digital Borescope - LFG	40,000.00	40,000.00	0.00
Jenbacher Liner and Piston Tool Set - LFG	18,000.00	18,000.00	0.00
Replace Testco 350 Emissions Analyzer - LFG	10,000.00	11,340.00	1,340.00
Replace 315L Excavator - MR09 - AB32	300,000.00	225,000.00	(75,000.00)
S115 1981 Water Truck - Planned replacement (AB32)	180,000.00	189,000.00	9,000.00
Replace Aerial-lift - MR26 - AB32	70,000.00	70,000.00	0.00
Replace 1996 DP40 Forklift - MR05 - AB32	60,000.00	0.00	(60,000.00)
Miscellaneous Equipment	50,000.00	50,000.00	0.00
TOTAL - EQUIPMENT	1,225,500.00	908,340.00	(317,160.00)
FACILITY IMPROVEMENTS			
MRF Capital Repairs	300,000.00	225,000.00	(75,000.00)
Final Cover for Outside Slopes	35,000.00	35,000.00	0.00
Site Paving - Maintenance/Equipment Shop Area	25,000.00	25,000.00	0.00
Upgrade Air Handling Unit - MRF	25,000.00	0.00	(25,000.00)
Emergency Lighting for MRF	10,000.00	0.00	(10,000.00)
Upgrade/Supplement Camera System on Site	35,000.00	15,000.00	(20,000.00)
Site Safety Improvements	10,000.00	10,000.00	0.00
Convert LFG Utility Cabinet Relays to Electronic	28,000.00	0.00	(28,000.00)
Backup Generator for MRF	75,000.00	0.00	(75,000.00)
Replace Phone System with Unified Communication	60,000.00	0.00	(60,000.00)
Paint Administrative Building	25,000.00	25,000.00	0.00
Upgrade Heat Transfer Loop LFG to MRF	30,000.00	0.00	(30,000.00)
Landfill Gas Collection System	270,000.00	220,000.00	(50,000.00)
Backup Gas Skid for LFG/New Gas Skid	0.00	5,439.80	5,439.80
LFG Overhead Doors	20,000.00	20,000.00	0.00
Unit 4: 1997 Jenbacher J320 (1 mW) 20,000 Hr w/ main bearings	0.00	1,720.00	1,720.00
Miscellaneous Facilities Improvements	30,000.00	30,000.00	0.00
TOTAL - SITE IMPROVEMENTS	978,000.00	612,159.80	(365,840.20)
TOTAL CAPITAL OUTLAY	\$2,203,500	\$1,520,500	(\$683,000)
REDUCTION OF LONG TERM DEBT: 2008-2009			
PRINCIPAL PAYMENTS	BUDGET	ESTIMATE	VARIANCE
2005 Equipment Purchase (D9 Bulldozer)	155,000.00	155,000.00	0.00
2007 Equipment Purchase (836 Compactor)	215,000.00	215,000.00	0.00
2008 Jenbacher J420 (1.4 mW)	215,000.00	215,000.00	0.00
1998 Revenue Bonds	1,230,000.00	1,230,000.00	0.00
TOTAL DEBT REDUCTION	\$1,815,000	\$1,815,000	\$0

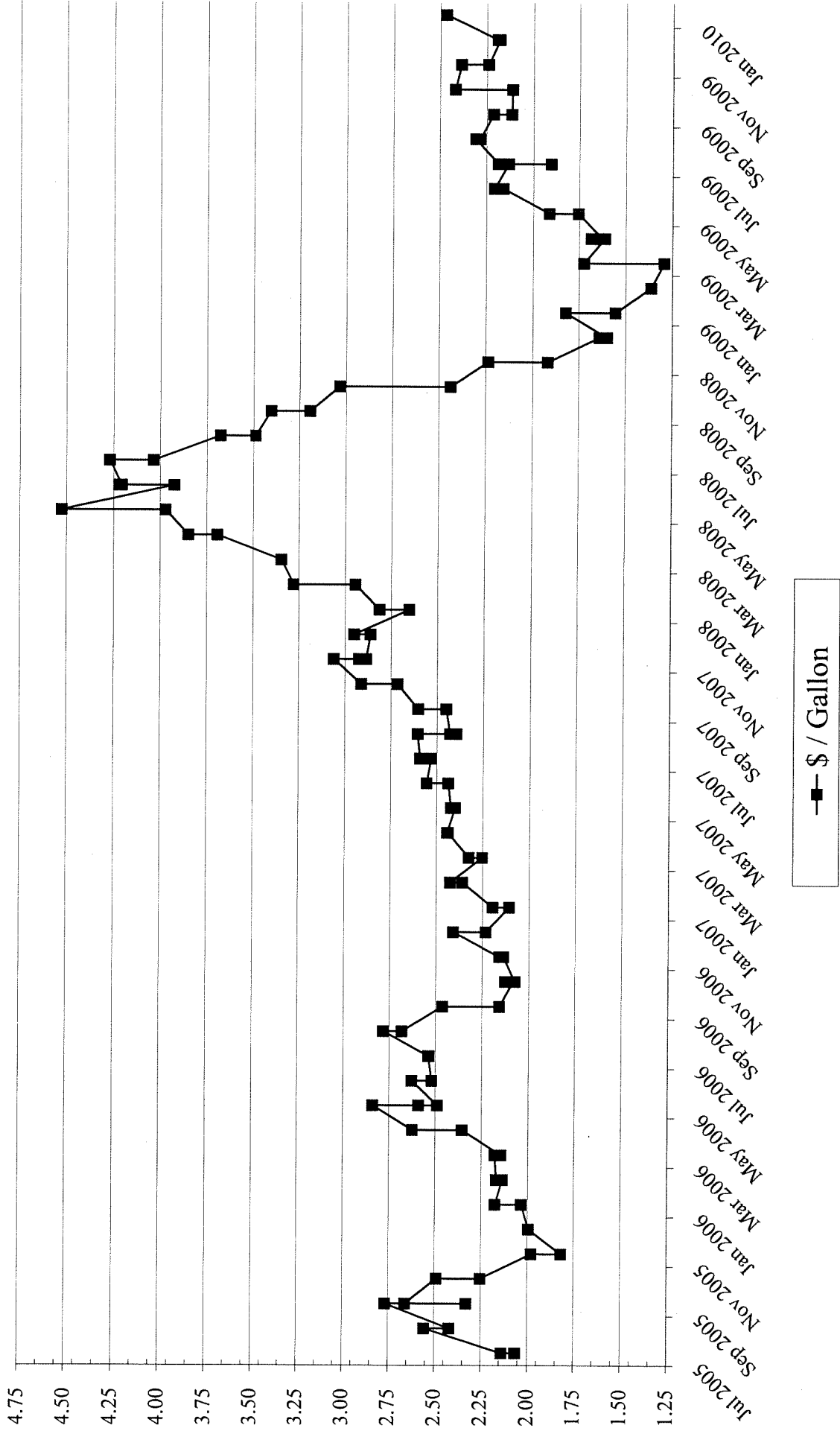
MRWMD 12 Month Rolling Average Refuse Accepted (no regional waste)



MRWMD Rolling 12 Month Refuse (without Regional Waste)



MRWMD Diesel Fuel \$ per Gallon



MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT

STATEMENT OF NET ASSETS

December 31, 2009

ASSETS

CURRENT ASSETS:

CASH IN BANK	\$ 332,699.80
PETTY CASH & CHANGE FUND	\$ 2,740.00
TEMPORARY INVESTMENTS	\$ 8,096,501.49
ACCOUNTS RECEIVABLE	\$ 1,057,841.01
LESS ALLOWANCE FOR DOUBTFUL ACCOUNTS	\$ (82,000.00)
ACCRUED INTEREST RECEIVABLE	\$ 16,000.00
PREPAID EXPENSES	\$ 222,420.79
TOTAL CURRENT ASSETS	\$ 9,646,203.09

NON-CURRENT ASSETS:

APX DEPOSIT	\$ 25,000.00
TOTAL NON-CURRENT ASSETS	\$ 25,000.00

RESTRICTED ASSETS:

SITE CLOSURE FUND	\$ 787,000.00
BOND RATE STABILIZATION FUND	\$ 500,000.00
ENVIRONMENTAL IMPAIRMENT FUND	\$ 1,000,000.00
TOTAL RESTRICTED ASSETS	\$ 2,287,000.00

FIXED ASSETS:

LAND	\$ 578,210.05
FACILITIES	\$ 17,712,763.82
EQUIPMENT	\$ 16,331,105.31
FACILITIES/EQUIPMENT - IN PROGRESS	\$ 136,737.98
MODULE DEVELOPMENT	\$ 6,372,141.85
MODULE DEVELOPMENT - IN PROGRESS	\$ 652,538.28
POWER PROJECT	\$ 8,167,126.02
POWER PROJECT - IN PROGRESS	\$ 3,449.25
LESS TOTAL ACCUMULATED DEPRECIATION	\$ (24,359,144.81)
TOTAL FIXED ASSETS	\$ 25,594,927.75

INTANGIBLE ASSETS:

PG&E POWER SALES CONTRACT	\$ 1,055,000.00
SITE MASTER PLAN	\$ 738,557.01
COST OF ISSUANCE - BONDS	\$ 431,966.49
LESS TOTAL ACCUMULATED AMORTIZATION	\$ (1,685,283.28)
TOTAL INTANGIBLE ASSETS	\$ 540,240.22

*** TOTAL ASSETS ***
 \$ 38,093,371.06
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MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT

STATEMENT OF NET ASSETS

December 31, 2009

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES:

ACCOUNTS PAYABLE	\$ 126,617.99
ACCRUED STATE/COUNTY DISPOSAL FEE	\$ 111,021.43
ACCRUED VACATION/COMP CURRENT	\$ 200,541.98
DEFERRED REVENUE	\$ 5,556.63
LEASE PAYABLE - CURRENT	\$ 559,389.32
SALES/USE TAX PAYABLE	\$ 10,586.49
SECURITY DEPOSITS/GIFT CERT	\$ 2,265.00

TOTAL CURRENT LIABILITIES	\$ 1,015,978.84

NON-CURRENT LIABILITIES:

ACCRUED VAC/COMP NON-CURRENT	\$ 592,739.89
POST EMPLOYMENT HEALTH BENEFIT	\$ 41,000.00

TOTAL NON-CURRENT LIABILITIES	\$ 633,739.89

LONG TERM DEBT:

EQUIP LEASE PAYABLE - LONG TERM	\$ 1,132,498.49
ESTIMATED CLOSURE/POST CLOSURE COSTS	\$ 2,756,000.00
MRWMA PAYABLE - REVENUE BONDS	\$ 3,480,646.60

TOTAL LONG TERM DEBT	\$ 7,369,145.09

TOTAL LIABILITIES

\$ 9,018,863.82
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NET ASSETS:

CAPITAL ASSETS - NET OF DEBT	\$ 20,962,633.56
RESTRICTED	\$ 2,287,000.00
UNRESTRICTED	\$ 5,824,873.68

TOTAL NET ASSETS

\$ 29,074,507.24
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*** TOTAL LIABILITIES AND NET ASSETS ***

\$ 38,093,371.06
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	----- T H I S Y E A R -----		----- R A T I O -----		----- L A S T Y E A R -----		
	THIS MONTH	YEAR TO DATE	ANNUAL BUDGET	MTH/BDG	YTD/BDG	THIS MONTH	YEAR TO DATE
* OPERATING REVENUES *							
TIPPING FEES REVENUE:							
MIXED WASTE	\$798,520.80	\$5,526,190.95	\$10,925,000.00	7.31	50.58	\$1,044,764.93	\$6,160,533.64
DEWATERED SLUDGE WASTE	\$66,393.90	\$462,967.89	\$1,200,000.00	5.53	38.58	\$74,549.65	\$460,643.65
LIQUID WASTE	\$0.00	\$50,352.30	\$0.00	0.00	0.00	\$12,525.75	\$15,894.45
GREENWASTE	\$46,953.20	\$372,424.55	\$745,000.00	6.30	49.99	\$42,818.14	\$339,617.66
TOTAL TIPPING FEES REVENUE	\$911,867.90	\$6,411,935.69	\$12,870,000.00	7.09	49.82	\$1,174,658.47	\$6,976,689.40
SALES REVENUE:							
LAST CHANCE	\$56,941.12	\$358,605.18	\$600,000.00	9.49	59.77	\$53,834.42	\$321,358.65
SAND	\$15,540.36	\$48,814.70	\$150,000.00	10.36	32.54	\$30,579.67	\$63,053.48
METAL	\$40,351.15	\$208,556.11	\$265,000.00	15.23	78.70	\$19,284.85	\$189,968.40
MULCH/COMPOST/SOIL	\$4,640.51	\$48,278.57	\$100,000.00	4.64	48.28	\$4,454.51	\$51,253.62
WOODCHIPS	\$17,868.02	\$103,831.73	\$200,000.00	8.93	51.92	\$17,753.71	\$110,192.43
CARDBOARD/MIXED CONTAINERS/PAPER	\$7,393.15	\$56,969.36	\$75,000.00	9.86	75.96	\$8,656.16	\$61,453.57
OTHER SALES	\$716.01	\$1,153.46	\$5,000.00	14.32	23.07	\$109.15	\$589.75
TOTAL SALES REVENUE	\$143,450.32	\$826,209.11	\$1,395,000.00	10.28	59.23	\$134,672.47	\$797,869.90
POWER PLANT REVENUE:							
POWER SALES	\$268,752.79	\$1,475,124.97	\$3,000,000.00	8.96	49.17	\$152,061.86	\$996,397.33
FEDERAL/STATE INCENTIVE PYMTS	\$0.00	\$107,792.00	\$75,000.00	0.00	143.72	\$0.00	\$71,697.10
TOTAL POWER PLANT REVENUE	\$268,752.79	\$1,582,916.97	\$3,075,000.00	8.74	51.48	\$152,061.86	\$1,068,094.43
OPERATIONAL SERVICES	\$2,827.50	\$28,590.15	\$30,000.00	9.43	95.30	\$3,004.12	\$24,354.57
HOUSEHOLD HAZ WASTE FEES	\$6,532.70	\$58,378.66	\$170,000.00	3.84	34.34	\$12,105.80	\$88,811.32
* TOTAL OPERATING REVENUES *	\$1,333,431.21	\$8,908,030.58	\$17,540,000.00	7.60	50.79	\$1,476,502.72	\$8,955,819.62
* OPERATING EXPENSES *							
SALARY EXPENSES:							
SALARY, WAGES	\$617,227.66	\$3,205,862.73	\$6,326,000.00	9.76	50.68	\$587,869.56	\$3,207,994.29
DEFERRED COMPENSATION	\$12,031.34	\$71,866.73	\$152,000.00	7.92	47.28	\$12,385.88	\$75,951.37
HEALTH INSURANCE	\$138,962.11	\$812,285.73	\$1,708,000.00	8.14	47.56	\$132,190.50	\$817,803.67
LTD/GROUP LIFE INSURANCE	\$15,531.08	\$92,416.28	\$200,000.00	7.77	46.21	\$14,977.29	\$92,627.47
MEDICARE/SOCIAL SECURITY	\$9,179.56	\$47,362.85	\$93,000.00	9.87	50.93	\$8,786.58	\$47,987.66
PERS	\$88,210.74	\$514,105.91	\$1,045,000.00	8.44	49.20	\$82,908.05	\$506,339.63
UNEMPLOYMENT INSURANCE	\$0.00	\$8,470.00	\$20,000.00	0.00	42.35	\$0.00	\$3,605.00
WORKERS COMPENSATION	\$45,518.00	\$273,107.99	\$582,000.00	7.82	46.93	\$44,306.66	\$265,840.01
TOTAL SALARY EXPENSES	\$926,660.49	\$5,025,478.22	\$10,126,000.00	9.15	49.63	\$883,424.52	\$5,018,149.10

	THIS MONTH	YEAR TO DATE	ANNUAL BUDGET	-RATIO- MTH/BDG	-RATIO- YTD/BDG	THIS MONTH	YEAR TO DATE
----- T H I S Y E A R -----							
NON-SALARY EXPENSES:							
AMORTIZATION & DEPRECIATION	\$200,319.91	\$1,241,353.92	\$2,400,000.00	8.35	51.72	\$200,723.28	\$1,213,965.27
CLOSURE/POST CLOSURE COSTS	\$10,500.00	\$63,000.00	\$130,000.00	8.08	48.46	\$12,000.00	\$72,000.00
CONTRACTUAL SERVICES	\$12,366.32	\$55,516.67	\$130,000.00	9.51	42.71	\$11,954.86	\$58,690.38
DIRECTOR'S FEES	\$550.00	\$3,900.00	\$8,000.00	6.88	48.75	\$800.00	\$4,150.00
ENVIRONMENTAL SERVICES	\$43,964.11	\$99,603.38	\$100,000.00	43.96	99.60	\$9,429.51	\$30,140.26
GASOLINE, OIL & FUEL	\$38,755.94	\$253,471.82	\$550,000.00	7.05	46.09	\$28,428.59	\$294,303.20
HAZARDOUS WASTE DISPOSAL	\$18,516.95	\$66,179.10	\$120,000.00	15.43	55.15	\$8,973.78	\$49,122.98
INSURANCE	\$14,146.86	\$89,729.14	\$185,000.00	7.65	48.50	\$15,261.66	\$91,693.71
OFFICE EXPENSE	\$8,865.73	\$30,485.79	\$100,000.00	8.87	30.49	\$8,030.69	\$40,711.81
OPERATING SUPPLIES	\$13,543.12	\$61,309.01	\$115,000.00	11.78	53.31	\$5,337.31	\$56,444.62
OTHER EXPENSE	\$817.51	\$6,176.99	\$20,000.00	4.09	30.88	\$741.30	\$17,732.37
POWER PROJECT R&M	\$38,142.05	\$248,150.07	\$530,000.00	7.20	46.82	\$24,332.85	\$258,853.39
PROFESSIONAL SERVICES	\$24,956.96	\$138,434.65	\$325,000.00	7.68	42.60	\$19,419.50	\$159,011.56
PUBLIC AWARENESS	\$16,839.13	\$93,568.42	\$150,000.00	11.23	62.38	\$17,659.13	\$50,404.47
RECYCLING SERVICES	\$29,795.64	\$172,656.88	\$370,000.00	8.05	46.66	\$42,277.22	\$241,337.91
REPAIRS & MAINTENANCE	\$28,621.92	\$280,283.63	\$625,000.00	4.58	44.85	\$77,240.54	\$237,322.45
SAFETY EQUIP/SUPPLIES/TRAINING	\$4,643.15	\$37,086.41	\$100,000.00	4.64	37.09	\$2,736.80	\$32,383.57
TAXES & SURCHARGES	\$34,756.38	\$320,350.09	\$626,000.00	5.55	51.17	\$43,883.79	\$356,032.79
TRAINING/METINGS/EDUCATION	\$2,978.37	\$14,515.89	\$60,000.00	4.96	24.19	\$3,629.12	\$21,700.43
UTILITIES	\$4,185.25	\$21,194.22	\$52,000.00	8.05	40.76	\$7,029.71	\$24,870.65
TOTAL NON-SALARY EXPENSES	\$547,265.30	\$3,296,966.08	\$6,696,000.00	8.17	49.24	\$539,889.64	\$3,310,871.82
* TOTAL OPERATING EXPENSES *	\$1,473,925.79	\$8,322,444.30	\$16,822,000.00	8.76	49.47	\$1,423,314.16	\$8,329,020.92
** OPERATING INCOME (LOSS) **	\$140,494.58	\$585,586.28	\$718,000.00	19.57	81.56	\$53,188.56	\$626,798.70
* NONOPERATING REVENUES (EXPENSES-) *	\$5,014.34	\$39,779.08	\$130,000.00	3.86	30.60	\$23,797.96	\$130,514.75
INTEREST INCOME	\$4,276.00	\$41,305.41	\$88,000.00	4.86	46.94	\$4,147.43	\$40,063.47
RENTS & LEASES	\$1,863.98	\$12,477.42	\$15,000.00	12.43	83.18	\$2,060.71	\$11,043.43
FINANCE CHARGES	\$252.29	\$3,623.32	\$5,000.00	5.05	72.47	\$85.01	\$2,381.00
OTHER INCOME	\$5,641.38	\$38,573.56	\$72,000.00	7.84	53.57	\$3,726.58	\$23,878.16
EQUIPMENT FINANCING - INTEREST	\$11,500.00	\$12,331.42	\$0.00	0.00	0.00	\$0.00	\$0.00
SALE OF FIXED ASSETS	\$21,660.63	\$129,963.78	\$245,000.00	8.84	53.05	\$26,252.29	\$157,513.74
REVENUE BONDS-INTEREST	\$4,395.40	\$59,020.69	\$79,000.00	5.56	74.71	\$112.24	\$2,610.75
* TOTAL NONOPERATING REVENUES (EXPENSES-) *	\$144,889.98	\$526,565.59	\$639,000.00			\$53,300.80	\$629,409.45
*** CHANGE IN NET ASSETS ***	\$29,248,934.96	\$28,148,479.39					
TOTAL NET ASSETS - BEGINNING	\$29,074,507.24	\$29,074,507.24					
TOTAL NET ASSETS - ENDING							

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT

Statement of Cash Flow

December 31, 2009

Cash Flows from Operating Activities:

Cash Received from Customers	\$ 1,386,766.84
Cash Paid to Vendors / Suppliers	\$(405,972.87)
Cash Paid to Employees	\$(968,389.46)

Net Cash Provided (used) by Operation Activities	\$ 12,404.51

Cash Flows from Noncapital Financing Activities:

Rents and Leases	\$ 4,728.58
Central Coast Recycling Media Coalition	\$ 0.00
Grant Funds Activity	\$ 0.00
Other Nonoperating Receipts	\$ 9,118.05

Net Cash Provided (used) by Noncapital Financing Activities	\$ 13,846.63

Cash Flows from Capital and Related Financing Activities:

Acquisition and Construction of Capital Assets	\$ 37,316.26
Proceeds from Lease Purchase Financing	\$ 0.00
Principal Paid on Bond	\$(101,250.00)
Principal Paid on Lease Purchase Equip	\$(17,997.87)
Interest Paid on Bond	\$(21,660.63)
Interest Paid on Lease Purchase Equip	\$(5,641.38)
Proceeds from the Sale of Capital Assets	\$ 11,500.00

Net Cash Provided (used) by Capital and Related Finance Activities	\$(97,733.62)

Cash Flows from Investing Activities:

Interest Payments Received	\$ 1,878.32

Net Cash Provided (used) by Investing Activities	\$ 1,878.32

Net Increase (Decrease) in Cash and Investment Funds	\$ (69,604.16)
Add Opening Cash and Investment Funds	\$ 10,788,545.45

Closing Cash and Investment Funds	\$ 10,718,941.29
	=====

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT

Statement of Cash Flow con't

December 31, 2009

Reconciliation of Operation Income (loss) to Net Cash Provided by Operating Activities:

Operating Income	\$ (170,032.32)
Adjustments to Reconcile Operating Income to Net Cash:	
Depreciation and Amortization	\$ 200,319.91
(Increase) Decrease in Accounts Receivable	\$ 53,335.63
(Increase) Decrease in Prepaid Expenses	\$ (73,744.14)
Increase (Decrease) in Accts Payable & Accrued Exp.	\$ 2,525.43

Net Cash Provided (used) by Operation Activities	\$ 12,404.51

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT

Investment - Deposits

December 31, 2009

Local Agency Investment Fund Balance-Nov 30, 2009	\$ 10,133,501.49
Cash in Bank - First National - Nov 30, 2009	\$ 652,303.71
Petty Cash and Change Fund - Nov 30, 2009	\$ 2,740.00
CCRMC Fund - First National - Nov 30, 2009	\$ 0.25
Total Funds on Nov 30, 2009	\$ 10,788,545.45

Local Agency Investment Fund Balance-Dec 31, 2009	\$ 10,383,501.49
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Deposit Date: 07/01/79 (Initial Investment)
Maturity Date: Funds may be withdrawn as needed.
Interest Rate: Daily (0.569% for December 2009)

Cash in Bank - First National - Dec 31, 2009	\$ 332,699.55
Petty Cash and Change Fund - Dec 31, 2009	\$ 2,740.00
CCRMC Fund - First National - Dec 31, 2009	\$ 0.25
Total Funds on Dec 31, 2009	\$ 10,718,941.29

Net Increase (Decrease) in Funds	\$(69,604.16)
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All investment actions executed in the latest report have been made in full compliance with the Investment Policy and there are adequate funds to meet budgeted and actual expenditures for the next six months for the District.

MRWMD CAPITAL OUTLAY & REDUCTION OF LONG-TERM DEBT REPORT FY 2009-2010

CAPITAL OUTLAY

EXPENDITURE DESCRIPTION	BUDGET	DEC 2009	FISCAL YEAR TOTAL	PERCENT OF BUDGET
CAPITAL OUTLAY - EQUIPMENT				
Capital Equipment Repair	\$150,000	\$0.00	\$51,331.42	34.22%
Woodline Upgrade	\$100,000	\$0.00	\$0.00	0.00%
Roll-Off Boxes	\$45,000	\$0.00	\$0.00	0.00%
Computer Hardware/Software	\$100,000	\$0.00	\$0.00	0.00%
Work Station Configuration for Accounting/MRF Supervisors/Safety/Shop)	\$7,500	\$0.00	\$0.00	0.00%
Site Vehicles (3) (replacement)	\$65,000	\$7,694.00	\$12,457.00	19.16%
CARB Compliance Particulate Filters - AB32	\$30,000	-\$48,459.51	-\$48,459.51	-161.53%
Digital Borescope - LFG	\$40,000	\$0.00	\$0.00	0.00%
Jenbacher Liner and Piston Tool Set - LFG	\$18,000	\$0.00	\$0.00	0.00%
Replace Testco 350 Emissions Analyzer - LFG	\$10,000	\$0.00	\$11,340.00	113.40%
Replace 315L Excavator - MR09 - AB32	\$300,000	\$0.00	\$0.00	0.00%
SI15 1981 Water Truck - Planned replacement (AB32)	\$180,000	\$0.00	\$0.00	0.00%
Replace Aerial-lift - MR26 - AB32	\$70,000	\$0.00	\$0.00	0.00%
Replace 1996 DP40 Forklift - MR05 - AB32	\$60,000	\$0.00	\$0.00	0.00%
Miscellaneous Equipment	\$50,000	\$0.00	\$0.00	0.00%
TOTAL CAPITAL OUTLAY - EQUIPMENT	\$1,225,500	-\$40,765.51	\$26,668.91	2.18%
CAPITAL OUTLAY - SITE IMPROVEMENTS				
MRF Capital Repairs	\$300,000	\$0.00	\$96,096.55	32.03%
Sliver Fill Construction / Final Cover	\$35,000	\$0.00	\$23,894.44	68.27%
Site Paving - Maintenance/Equipment Shop Area	\$25,000	\$0.00	\$0.00	0.00%
Upgrade Air Handling Unit - MRF	\$25,000	\$0.00	\$0.00	0.00%
Emergency Lighting for MRF	\$10,000	\$0.00	\$0.00	0.00%
Upgrade/Supplement Camera System on Site	\$35,000	\$0.00	\$0.00	0.00%
Site Safety Improvements	\$10,000	\$0.00	\$0.00	0.00%
Convert LFG Utility Cabinet Relays to Electronic	\$28,000	\$0.00	\$0.00	0.00%
Backup Generator for MRF	\$75,000	\$0.00	\$0.00	0.00%
Replace Phone System with Unified Communication	\$60,000	\$0.00	\$0.00	0.00%
Paint Administrative Building	\$25,000	\$0.00	\$0.00	0.00%
Upgrade Heat Transfer Loop LFG to MRF	\$30,000	\$0.00	\$0.00	0.00%
Landfill Gas Collection System	\$270,000	\$3,449.25	\$3,449.25	1.28%
Backup Gas Skid for LFG/New Gas Skid	\$0	\$0.00	\$5,499.80	N/A
LFG Overhead Doors	\$20,000	\$0.00	\$0.00	N/A
Unit 3: 1998 Jenbacher J320 (1 mW) 20,000 Hr	\$0	\$0.00	\$0.00	N/A
Unit 4: Jenbacher JGS 420 (1.4 mW)	\$0	\$0.00	\$1,720.00	N/A
Miscellaneous Facilities Improvements	\$30,000	\$0.00	\$0.00	0.00%
TOTAL CAPITAL OUTLAY - SITE IMPROVEMENTS	\$978,000	\$3,449.25	\$130,660.04	13.36%
TOTAL CAPITAL OUTLAY	\$2,203,500	-\$37,316.26	\$157,328.95	7.14%

REDUCTION OF LONG TERM DEBT

PRINCIPAL PAYMENTS	BUDGET	DEC 2009	FISCAL YEAR TOTAL	PERCENT OF BUDGET
1998 Revenue Bonds	\$1,230,000	\$101,250.00	\$607,500.00	49.39%
2005 Equipment Purchase (D9 Bulldozer)	\$155,000	\$0.00	\$67,350.08	43.45%
2007 Equipment Purchase (836H Compactor)	\$215,000	\$17,997.87	\$107,242.20	49.88%
2008 Equipment Purchase (Jenbacher J420)	\$215,000	\$0.00	\$95,346.16	44.35%
TOTAL DEBT REDUCTION	\$1,815,000	\$119,247.87	\$877,438.44	48.34%

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT

STATEMENT OF NET ASSETS

January 31, 2010

ASSETS

CURRENT ASSETS:

CASH IN BANK	\$ 364,080.72
PETTY CASH & CHANGE FUND	\$ 2,740.00
TEMPORARY INVESTMENTS	\$ 7,891,994.32
ACCOUNTS RECEIVABLE	\$ 1,058,443.38
LESS ALLOWANCE FOR DOUBTFUL ACCOUNTS	\$ (82,000.00)
ACCRUED INTEREST RECEIVABLE	\$ 4,000.00
PREPAID EXPENSES	\$ 164,130.93
TOTAL CURRENT ASSETS	\$ 9,403,389.35

NON-CURRENT ASSETS:

APX DEPOSIT	\$ 25,000.00
TOTAL NON-CURRENT ASSETS	\$ 25,000.00

RESTRICTED ASSETS:

SITE CLOSURE FUND	\$ 787,000.00
BOND RATE STABILIZATION FUND	\$ 500,000.00
ENVIRONMENTAL IMPAIRMENT FUND	\$ 1,000,000.00
TOTAL RESTRICTED ASSETS	\$ 2,287,000.00

FIXED ASSETS:

LAND	\$ 578,210.05
FACILITIES	\$ 17,712,763.82
EQUIPMENT	\$ 16,407,387.81
FACILITIES/EQUIPMENT - IN PROGRESS	\$ 136,737.98
MODULE DEVELOPMENT	\$ 6,372,141.85
MODULE DEVELOPMENT - IN PROGRESS	\$ 652,793.28
POWER PROJECT	\$ 8,167,126.02
POWER PROJECT - IN PROGRESS	\$ 15,049.31
LESS TOTAL ACCUMULATED DEPRECIATION	\$ (24,549,552.26)
TOTAL FIXED ASSETS	\$ 25,492,657.86

INTANGIBLE ASSETS:

PG&E POWER SALES CONTRACT	\$ 1,055,000.00
SITE MASTER PLAN	\$ 738,557.01
COST OF ISSUANCE - BONDS	\$ 431,966.49
LESS TOTAL ACCUMULATED AMORTIZATION	\$ (1,692,171.77)
TOTAL INTANGIBLE ASSETS	\$ 533,351.73

*** TOTAL ASSETS *** \$ 37,741,398.94

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT

STATEMENT OF NET ASSETS

January 31, 2010

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES:

ACCOUNTS PAYABLE	\$ 128,532.10
ACCRUED STATE/COUNTY DISPOSAL FEE	\$ 81,542.40
ACCRUED VACATION/COMP CURRENT	\$ 200,541.98
DEFERRED REVENUE	\$ 5,556.63
LEASE PAYABLE - CURRENT	\$ 559,389.32
SALES/USE TAX PAYABLE	\$ 5,734.49
SECURITY DEPOSITS/GIFT CERT	\$ 2,265.00

TOTAL CURRENT LIABILITIES	\$ 983,561.92

NON-CURRENT LIABILITIES:

ACCRUED VAC/COMP NON-CURRENT	\$ 592,739.89
POST EMPLOYMENT HEALTH BENEFIT	\$ 41,000.00

TOTAL NON-CURRENT LIABILITIES	\$ 633,739.89

LONG TERM DEBT:

EQUIP LEASE PAYABLE - LONG TERM	\$ 1,100,793.28
ESTIMATED CLOSURE/POST CLOSURE COSTS	\$ 2,766,500.00
MRWMA PAYABLE - REVENUE BONDS	\$ 3,380,163.57

TOTAL LONG TERM DEBT	\$ 7,247,456.85

TOTAL LIABILITIES

\$ 8,864,758.66
=====

NET ASSETS:

CAPITAL ASSETS - NET OF DEBT	\$ 20,985,663.42
RESTRICTED	\$ 2,287,000.00
UNRESTRICTED	\$ 5,603,976.86

TOTAL NET ASSETS

\$ 28,876,640.28
=====

*** TOTAL LIABILITIES AND NET ASSETS ***

\$ 37,741,398.94
=====

	THIS MONTH	YEAR TO DATE	ANNUAL BUDGET	-RATIO- MTH/BDG	-RATIO- YTD/BDG	THIS MONTH	YEAR TO DATE	Y E A R	L A S T	Y E A R
* OPERATING REVENUES *										
TIPPING FEES REVENUE:										
MIXED WASTE	\$726,079.58	\$6,252,270.53	\$10,925,000.00	6.65	57.23	\$900,335.58	\$7,060,869.22			
DEWATERED SLUDGE WASTE	\$48,868.50	\$511,836.39	\$1,200,000.00	4.07	42.65	\$99,504.00	\$560,147.65			
LIQUID WASTE	\$12,262.50	\$62,614.80	\$0.00	0.00	0.00	\$11,774.25	\$27,668.70			
GREENWASTE	\$53,394.84	\$425,819.39	\$745,000.00	7.17	57.16	\$49,898.93	\$389,516.59			
TOTAL TIPPING FEES REVENUE	\$840,605.42	\$7,252,541.11	\$12,870,000.00	6.53	56.35	\$1,061,512.76	\$8,038,202.16			
SALES REVENUE:										
LAST CHANCE	\$60,966.23	\$419,571.41	\$600,000.00	10.16	69.93	\$63,567.77	\$384,926.42			
SAND	\$10,262.94	\$59,077.64	\$150,000.00	6.84	39.39	\$16,902.14	\$79,955.62			
METAL	\$38,753.05	\$247,309.16	\$265,000.00	14.62	93.32	\$20,659.45	\$210,627.85			
MULCH/COMPOST/SOIL	\$3,765.52	\$52,044.09	\$100,000.00	3.77	52.04	\$5,409.09	\$56,662.71			
WOODCHIPS	\$14,881.76	\$118,713.49	\$200,000.00	7.44	59.36	\$10,398.66	\$120,591.09			
CARDBOARD/MIXED CONTAINERS/PAPER	\$4,677.73	\$61,647.09	\$75,000.00	6.24	82.20	\$677.40	\$62,130.97			
OTHER SALES	\$104.32	\$1,257.78	\$5,000.00	2.09	25.16	\$115.69	\$705.44			
TOTAL SALES REVENUE	\$133,411.55	\$959,620.66	\$1,395,000.00	9.56	68.79	\$117,730.20	\$915,600.10			
POWER PLANT REVENUE:										
POWER SALES	\$288,340.17	\$1,763,465.14	\$3,000,000.00	9.61	58.78	\$160,165.63	\$1,156,562.96			
FEDERAL/STATE INCENTIVE PYMTS	\$0.00	\$107,792.00	\$75,000.00	0.00	143.72	\$0.00	\$71,697.10			
TOTAL POWER PLANT REVENUE	\$288,340.17	\$1,871,257.14	\$3,075,000.00	9.38	60.85	\$160,165.63	\$1,228,260.06			
OPERATIONAL SERVICES	\$850.00	\$29,440.15	\$30,000.00	2.83	98.13	\$3,231.64	\$27,586.21			
HOUSEHOLD HAZ WASTE FEES	\$42,955.45	\$101,334.11	\$170,000.00	25.27	59.61	\$9,314.15	\$98,125.47			
* TOTAL OPERATING REVENUES *	\$1,306,162.59	\$10,214,193.17	\$17,540,000.00	7.45	58.23	\$1,351,954.38	\$10,307,774.00			
* OPERATING EXPENSES *										
SALARY EXPENSES:										
SALARY, WAGES	\$522,002.55	\$3,727,865.28	\$6,326,000.00	8.25	58.93	\$508,207.79	\$3,716,202.08			
DEFERRED COMPENSATION	\$12,124.70	\$83,991.43	\$152,000.00	7.98	55.26	\$12,321.63	\$88,273.00			
HEALTH INSURANCE	\$136,047.54	\$948,333.27	\$1,708,000.00	7.97	55.52	\$136,766.25	\$954,569.92			
LTD/GROUP LIFE INSURANCE	\$15,613.08	\$108,029.36	\$200,000.00	7.81	54.01	\$14,977.28	\$107,604.75			
MEDICARE/SOCIAL SECURITY	\$7,705.06	\$55,067.91	\$93,000.00	8.29	59.21	\$7,506.61	\$55,494.27			
PERS	\$85,784.60	\$599,890.51	\$1,045,000.00	8.21	57.41	\$83,891.49	\$590,231.12			
UNEMPLOYMENT INSURANCE	\$0.00	\$8,470.00	\$20,000.00	0.00	42.35	\$0.00	\$3,605.00			
WORKERS COMPENSATION	\$45,518.00	\$318,625.99	\$582,000.00	7.82	54.75	\$44,306.67	\$310,146.68			
TOTAL SALARY EXPENSES	\$824,795.53	\$5,850,273.75	\$10,126,000.00	8.15	57.77	\$807,977.72	\$5,826,126.82			

	THIS MONTH	YEAR TO DATE	ANNUAL BUDGET	-RATIO- MTH/BDG	-RATIO- YTD/BDG	THIS MONTH	YEAR TO DATE	THIS MONTH	YEAR TO DATE
			YEA R					L A S T	Y E A R
NON-SALARY EXPENSES:									
AMORTIZATION & DEPRECIATION	\$199,201.30	\$1,440,555.22	\$2,400,000.00	8.30	60.02	\$201,312.90	\$1,415,278.17		
CLOSURE/POST CLOSURE COSTS	\$10,500.00	\$73,500.00	\$130,000.00	8.08	56.54	\$12,000.00	\$84,000.00		
CONTRACTUAL SERVICES	\$8,836.11	\$4,352.78	\$130,000.00	6.80	49.50	\$7,980.84	\$66,671.22		
DIRECTOR'S FEES	\$850.00	\$4,750.00	\$8,000.00	10.63	59.38	\$450.00	\$4,600.00		
ENVIRONMENTAL SERVICES	\$15,073.58	\$114,676.96	\$100,000.00	15.07	114.68	\$6,507.65	\$36,647.91		
GASOLINE, OIL & FUEL	\$29,871.91	\$283,343.73	\$550,000.00	5.43	51.52	\$19,444.30	\$313,747.50		
HAZARDOUS WASTE DISPOSAL	\$638.43	\$66,817.53	\$120,000.00	0.53	55.68	\$60.00	\$49,182.98		
INSURANCE	\$14,312.28	\$104,041.42	\$185,000.00	7.74	56.24	\$15,261.66	\$106,955.37		
OFFICE EXPENSE	\$4,668.04	\$35,153.83	\$100,000.00	4.67	35.15	\$1,875.99	\$42,587.80		
OPERATING SUPPLIES	\$8,131.80	\$69,440.81	\$115,000.00	7.07	60.38	\$8,303.46	\$64,748.08		
OTHER EXPENSE	\$858.00	\$7,034.99	\$20,000.00	4.29	35.17	\$984.58	\$18,716.95		
POWER PROJECT R&M	\$202,427.38	\$450,577.45	\$530,000.00	38.19	85.01	\$21,569.45	\$280,422.84		
PROFESSIONAL SERVICES	\$12,560.16	\$150,994.81	\$325,000.00	3.86	46.46	\$18,296.57	\$177,308.13		
PUBLIC AWARENESS	\$4,210.64	\$97,779.06	\$150,000.00	2.81	65.19	\$8,149.64	\$58,554.11		
RECYCLING SERVICES	\$28,500.35	\$201,157.23	\$370,000.00	7.70	54.37	\$19,235.30	\$260,573.21		
REPAIRS & MAINTENANCE	\$67,662.84	\$347,946.47	\$625,000.00	10.83	55.67	\$64,790.97	\$302,113.42		
SAFETY EQUIP/SUPPLIES/TRAINING	\$4,524.24	\$41,610.65	\$100,000.00	4.52	41.61	\$5,585.76	\$37,969.33		
TAXES & SURCHARGES	\$34,730.17	\$355,080.26	\$626,000.00	5.55	56.72	\$42,369.57	\$398,402.36		
TRAINING/MEETINGS/EDUCATION	\$8,126.56	\$22,642.45	\$60,000.00	13.54	37.74	\$1,057.08	\$22,757.51		
UTILITIES	\$3,107.56	\$24,301.78	\$52,000.00	5.98	46.73	\$3,984.91	\$28,855.56		
TOTAL NON-SALARY EXPENSES	\$658,791.35	\$3,955,757.43	\$6,696,000.00	9.84	59.08	\$459,220.63	\$3,770,092.45		
* TOTAL OPERATING EXPENSES *	\$1,483,586.88	\$9,806,031.18	\$16,822,000.00	8.82	58.29	\$1,267,198.35	\$9,596,219.27		
** OPERATING INCOME (LOSS) **	\$177,424.29-	\$408,161.99	\$718,000.00	24.71	56.85	\$84,756.03	\$711,554.73		
* NONOPERATING REVENUES (EXPENSES-) *									
INTEREST INCOME	\$4,645.44	\$44,424.52	\$130,000.00	3.57	34.17	\$22,856.14	\$153,370.89		
RENTS & LEASES	\$5,856.14	\$47,161.55	\$88,000.00	6.65	53.59	\$6,922.19	\$46,985.66		
FINANCE CHARGES	\$1,529.88	\$14,007.30	\$15,000.00	10.20	93.38	\$1,940.26	\$12,983.69		
OTHER INCOME	\$50.49	\$3,673.81	\$5,000.00	1.01	73.48	\$25.55	\$2,406.55		
EQUIPMENT FINANCING - INTEREST	\$5,808.25-	\$44,381.81-	\$72,000.00-	8.07	61.64	\$3,626.48-	\$27,504.64-		
SALE OF FIXED ASSETS	\$0.00	\$12,331.42	\$0.00	0.00	0.00	\$0.00	\$0.00		
REVENUE BONDS-INTEREST	\$21,660.63-	\$151,624.41-	\$245,000.00-	8.84	61.89	\$26,252.29-	\$183,766.03-		
* TOTAL NONOPERATING REVENUES (EXPENSES-) *	\$15,386.93-	\$74,407.62-	\$79,000.00-	19.48	94.19	\$1,865.37	\$4,476.12		
*** CHANGE IN NET ASSETS ***	\$192,811.22-	\$333,754.37	\$639,000.00			\$86,621.40	\$716,030.85		
TOTAL NET ASSETS - BEGINNING	\$29,074,507.24	\$28,148,479.39							
TOTAL NET ASSETS - ENDING	\$28,876,640.28	\$28,876,640.28							

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT

Statement of Cash Flow

January 31, 2010

Cash Flows from Operating Activities:

Cash Received from Customers	\$ 1,307,802.84
Cash Paid to Vendors / Suppliers	\$(426,805.89)
Cash Paid to Employees	\$(826,283.99)

Net Cash Provided (used) by Operation Activities	\$ 54,712.96

Cash Flows from Noncapital Financing Activities:

Rents and Leases	\$ 3,613.52
Central Coast Recycling Media Coalition	\$ 0.00
Grant Funds Activity	\$ 0.00
Other Nonoperating Receipts	\$ 71.99

Net Cash Provided (used) by Noncapital Financing Activities	\$ 3,685.51

Cash Flows from Capital and Related Financing Activities:

Acquisition and Construction of Capital Assets	\$(88,137.56)
Proceeds from Lease Purchase Financing	\$ 0.00
Principal Paid on Bond	\$(101,250.00)
Principal Paid on Lease Purchase Equip	\$(31,705.21)
Interest Paid on Bond	\$(21,660.63)
Interest Paid on Lease Purchase Equip	\$(5,808.25)
Proceeds from the Sale of Capital Assets	\$ 0.00

Net Cash Provided (used) by Capital and Related Finance Activities	\$(248,561.65)

Cash Flows from Investing Activities:

Interest Payments Received	\$ 17,036.93

Net Cash Provided (used) by Investing Activities	\$ 17,036.93

Net Increase (Decrease) in Cash and Investment Funds	\$(173,126.25)
Add Opening Cash and Investment Funds	\$ 10,718,941.29

Closing Cash and Investment Funds	\$ 10,545,815.04
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MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT

Statement of Cash Flow con't

January 31, 2010

Reconciliation of Operation Income (loss) to Net Cash Provided by Operating Activities:

Operating Income	\$(182,480.03)
Adjustments to Reconcile Operating Income to Net Cash:	
Depreciation and Amortization	\$ 199,201.30
(Increase) Decrease in Accounts Receivable	\$ 1,640.25
(Increase) Decrease in Prepaid Expenses	\$ 58,289.86
Increase (Decrease) in Accts Payable & Accrued Exp.	\$ (21,938.42)

Net Cash Provided (used) by Operation Activities	\$ 54,712.96

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT

Investment - Deposits

January 31, 2010

Local Agency Investment Fund Balance-Dec 31 2009	\$ 10,383,501.49
Cash in Bank - First National - Dec 31, 2009	\$ 332,699.55
Petty Cash and Change Fund - Dec 31, 2009	\$ 2,740.00
CCRMC Fund - First National - Dec 31, 2009	\$ 0.25
Total Funds on Dec 31, 2009	\$ 10,718,941.29

Local Agency Investment Fund Balance-Jan 31, 2010	\$ 10,178,994.32
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Deposit Date: 07/01/79 (Initial Investment)
Maturity Date: Funds may be withdrawn as needed.
Interest Rate: Daily (0.558% for January 2010)

Cash in Bank - First National - Jan 31, 2010	\$ 364,080.47
Petty Cash and Change Fund - Jan 31, 2010	\$ 2,740.00
CCRMC Fund - First National - Jan 31, 2010	\$ 0.25
Total Funds on Jan 31, 2010	\$ 10,545,815.04

Net Increase (Decrease) in Funds	\$(173,126.25)
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All investment actions executed in the latest report have been made in full compliance with the Investment Policy and there are adequate funds to meet budgeted and actual expenditures for the next six months for the District.

MRWMD CAPITAL OUTLAY & REDUCTION OF LONG-TERM DEBT REPORT FY 2009-2010

CAPITAL OUTLAY

EXPENDITURE DESCRIPTION	BUDGET	JAN 2010	FISCAL YEAR TOTAL	PERCENT OF BUDGET
CAPITAL OUTLAY - EQUIPMENT				
Capital Equipment Repair	\$150,000	\$0.00	\$51,331.42	34.22%
Woodline Upgrade	\$100,000	\$0.00	\$0.00	0.00%
Roll-Off Boxes	\$45,000	\$0.00	\$0.00	0.00%
Computer Hardware/Software	\$100,000	\$0.00	\$0.00	0.00%
Work Station Configuration for Accounting/MRF Supervisors/Safety/Shop)	\$7,500	\$0.00	\$0.00	0.00%
Site Vehicles (3) (replacement)	\$65,000	\$9,550.00	\$22,007.00	33.86%
CARB Compliance Particulate Filters - AB32	\$30,000	\$0.00	-\$48,459.51	-161.53%
Digital Borescope - LFG	\$40,000	\$0.00	\$0.00	0.00%
Jenbacher Liner and Piston Tool Set - LFG	\$18,000	\$0.00	\$0.00	0.00%
Replace Testco 350 Emissions Analyzer - LFG	\$10,000	\$0.00	\$11,340.00	113.40%
Replace 315L Excavator - MR09 - AB32	\$300,000	\$0.00	\$0.00	0.00%
SI15 1981 Water Truck - Planned replacement (AB32)	\$180,000	\$0.00	\$0.00	0.00%
Replace Aerial-lift - MR26 - AB32	\$70,000	\$66,732.50	\$66,732.50	95.33%
Replace 1996 DP40 Forklift - MR05 - AB32	\$60,000	\$0.00	\$0.00	0.00%
Miscellaneous Equipment	\$50,000	\$0.00	\$0.00	0.00%
TOTAL CAPITAL OUTLAY - EQUIPMENT	\$1,225,500	\$76,282.50	\$102,951.41	8.40%
CAPITAL OUTLAY - SITE IMPROVEMENTS				
MRF Capital Repairs	\$300,000	\$0.00	\$96,096.55	32.03%
Sliver Fill Construction / Final Cover	\$35,000	\$255.00	\$24,149.44	69.00%
Site Paving - Maintenance/Equipment Shop Area	\$25,000	\$0.00	\$0.00	0.00%
Upgrade Air Handling Unit - MRF	\$25,000	\$0.00	\$0.00	0.00%
Emergency Lighting for MRF	\$10,000	\$0.00	\$0.00	0.00%
Upgrade/Supplement Camera System on Site	\$35,000	\$0.00	\$0.00	0.00%
Site Safety Improvements	\$10,000	\$0.00	\$0.00	0.00%
Convert LFG Utility Cabinet Relays to Electronic	\$28,000	\$0.00	\$0.00	0.00%
Backup Generator for MRF	\$75,000	\$0.00	\$0.00	0.00%
Replace Phone System with Unified Communication	\$60,000	\$0.00	\$0.00	0.00%
Paint Administrative Building	\$25,000	\$0.00	\$0.00	0.00%
Upgrade Heat Transfer Loop LFG to MRF	\$30,000	\$0.00	\$0.00	0.00%
Landfill Gas Collection System	\$270,000	\$11,600.06	\$15,049.31	5.57%
Backup Gas Skid for LFG/New Gas Skid	\$0	\$0.00	\$5,499.80	N/A
LFG Overhead Doors	\$20,000	\$0.00	\$0.00	N/A
Unit 3: 1998 Jenbacher J320 (1 mW) 20,000 Hr	\$0	\$0.00	\$0.00	N/A
Unit 4: Jenbacher JGS 420 (1.4 mW)	\$0	\$0.00	\$1,720.00	N/A
Miscellaneous Facilities Improvements	\$30,000	\$0.00	\$0.00	0.00%
TOTAL CAPITAL OUTLAY - SITE IMPROVEMENTS	\$978,000	\$11,855.06	\$142,515.10	14.57%
TOTAL CAPITAL OUTLAY	\$2,203,500	\$88,137.56	\$245,466.51	11.14%

REDUCTION OF LONG TERM DEBT

PRINCIPAL PAYMENTS	BUDGET	JAN 2010	FISCAL YEAR TOTAL	PERCENT OF BUDGET
1998 Revenue Bonds	\$1,230,000	\$101,250.00	\$708,750.00	57.62%
2005 Equipment Purchase (D9 Bulldozer)	\$155,000	\$13,648.10	\$80,998.18	52.26%
2007 Equipment Purchase (836H Compactor)	\$215,000	\$18,057.11	\$125,299.31	58.28%
2008 Equipment Purchase (Jenbacher J420)	\$215,000	\$0.00	\$95,346.16	44.35%
TOTAL DEBT REDUCTION	\$1,815,000	\$132,955.21	\$1,010,393.65	55.67%