

MONTEREY REGIONAL WASTE MANAGEMENT AUTHORITY

BALANCE SHEET
December 31, 2007

ASSETS

CURRENT ASSETS:

INTEREST FUND	\$ 96,901.96
PRINCIPAL FUND	\$ 861,635.29

TOTAL CURRENT ASSETS:	\$ 958,537.25

OTHER ASSETS:

RESERVE FUND	\$ 804,563.19
DUE FROM MRWMD	\$ 5,833,490.84

TOTAL OTHER ASSETS	\$ 6,638,054.03

** TOTAL ASSETS **

\$ 7,596,591.28	
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LIABILITIES AND EQUITY

CURRENT LIABILITIES:

ACCRUED INTEREST - BONDHOLDERS	\$ 91,591.28
BONDS PAYABLE	\$ 1,110,000.00

TOTAL CURRENT LIABILITIES	\$ 1,201,591.28

LONG TERM DEBT:

BONDS PAYABLE	\$ 6,395,000.00

TOTAL LONG TERM DEBT	\$ 6,395,000.00

EQUITY:

START OF FY RETAINED EARNINGS	\$ 0.00
CURRENT FISCAL YEAR EARNINGS (LOSS)	\$ 0.00

TOTAL EQUITY	\$ 0.00

** TOTAL LIABILITIES AND EQUITY **

\$ 7,596,591.28	
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MONTEREY REGIONAL WASTE MANAGEMENT AUTHORITY

REVENUE & EXPENDITURE REPORT
 PERIOD ENDING - December 31, 2007

	THIS MONTH	YEAR TO DATE
INCOME:		
INTEREST PAYMENTS FROM MRWMD	\$ 30,530.42	\$ 183,182.52
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TOTAL INCOME	\$ 30,530.42	\$ 183,182.52
EXPENSES:		
INTEREST FOR BONDHOLDERS	\$ 30,530.42	\$ 183,182.52
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TOTAL EXPENSES	\$ 30,530.42	\$ 183,182.52
CURRENT FISCAL YEAR EARNINGS (LOSS)	----- \$ 0.00 =====	----- \$ 0.00 =====

MONTEREY REGIONAL WASTE MANAGEMENT AUTHORITY
SCHEDULE OF FUNDS HELD BY TRUSTEE: 1998 REVENUE BONDS
December 31, 2007

DESCRIPTION	ISSUER	TYPE	PAR VALUE	MATURITY	YIELD	COST	MARKET VALUE
Interest Fund	JP Morgan	Money Market	96,901.96	Daily	2.83	96,901.96	96,901.96
Principal Fund	JP Morgan	Money Market	861,635.29	Daily	2.83	861,635.29	861,635.29
Reserve Fund	L.A.I.F.	---	796,612.40	Daily	4.96	796,612.40	796,612.40
Reserve Fund	JP Morgan	Money Market	7,950.79	Daily	2.83	7,950.79	7,950.79
FUND TOTAL			<u>\$1,763,100.44</u>			<u>\$1,763,100.44</u>	<u>\$1,763,100.44</u>

All investment actions executed in the latest report have been made in full compliance with the Investment Policy and there are adequate funds to meet budgeted and actual expenditures for the next six months for the Authority.